

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF PIONEER VILLAGE)	
SEWERAGE SYSTEM PLANT #1, INC. FOR)	
ORDER APPROVING CONSTRUCTION,)	CASE NO. 96-490
FINANCING, AND CERTIFICATE OF PUBLIC)	
CONVENIENCE AND NECESSITY)	

O R D E R

On October 18, 1996, Pioneer Village Sewerage System Plant #1, Inc. ("Pioneer Village") applied to the Commission for a Certificate of Public Convenience and Necessity to construct a waterworks improvement project and for approval of its plan of financing for this project. In its filing, Pioneer Village requested permission to deviate from the requirements of 807 KAR 5:001, Sections 6(1), 6(2), 6(6) and 6(9); and 807 KAR 5:071, Section 3(3)(a).

807 KAR 5:001, Section 6, requires the submission of a detailed financial exhibit for the period ending not more than 90 days prior to the date of the application. Specifically, Section 6(1) requires that the financial exhibit disclose the amount and types of stock authorized; Section 6(2) requires disclosure of the amount and types of stock issued and outstanding; Section 6(6) requires disclosure of each note outstanding; and Section 6(9) requires a detailed income statement and balance sheet.

807 KAR 5:071, Section 3(3)(a), requires the submission of amortization schedules of present and proposed indebtedness for the period ending not more than 90 days prior

to the date of the application. Having reviewed the filing and being otherwise sufficiently advised, the Commission finds that the information filed therein is sufficient to enable the Commission to review adequately Pioneer Village's filing. Therefore, its request for permission to deviate from the above-cited regulations should be granted.

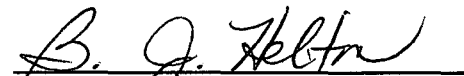
IT IS THEREFORE ORDERED that Pioneer Village's request for permission to deviate from the requirements of 807 KAR 5:001, Sections 6(1), 6(2), 6(6), and 6(9); and 807 KAR 5:071, Section 3(3)(a), is hereby granted.

Done at Frankfort, Kentucky, this 30th day of October, 1996.

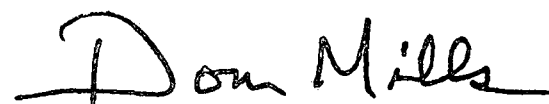
PUBLIC SERVICE COMMISSION


Chairman


Vice Chairman


Commissioner

ATTEST:


Executive Director